



## Announcement Summary

**Entity name**

GALILEO MINING LTD

**Announcement Type**

New announcement

**Date of this announcement**

Friday May 27, 2022

**The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GAL	ORDINARY FULLY PAID	10,399,055	27/05/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

GALILEO MINING LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

70104114132

### 1.3 ASX issuer code

GAL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

27/5/2022



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

### Existing +securities converting into additional +securities in an existing class

#### FROM (Existing Class)

##### ASX +security code and description

GALAC : OPTION EXPIRING 31-JAN-2023 EX \$0.20

#### TO (Existing Class)

##### ASX +security code and description

GAL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

12,500,000

The first date the options were exercised or other +convertible securities were converted

27/5/2022

The last date the options were exercised or other +convertible securities were converted

27/5/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

#### Issue date

27/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

**Number of +securities to be quoted**

10,399,055

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Shares issued pursuant to a cashless exercise facility, based on the difference between the exercise price (\$0.20 per option) and the 5 day VWAP prior to the exercise request being received.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.240406

**Any other information the entity wishes to provide about the +securities to be quoted**

The value per security provided above is a theoretical value only representing the total cost to the shareholders to exercise their options had they not utilised the Company's cashless exercise facility.



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**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GAL : ORDINARY FULLY PAID	178,808,260

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GALAD : PERFORMANCE RIGHTS	1,600,000
GALAC : OPTION EXPIRING 31-JAN-2023 EX \$0.20	0
GALAN : OPTION EXPIRING 15-SEP-2023 EX \$0.52	2,500,000